Press Release
03/01/2026

Directorate of Enforcement (ED), Lucknow Zonal Office has provisionally attached immovable properties worth Rs. 99.26 Crore under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case of the Amrapali Group. The immovable properties attached include the office and factory land & building of M/s Mauria Udyog Ltd., which is one of the entities of the Sureka Group, whose promoters are Navneet Sureka and Akhil Sureka, with an aggregate fair market value of Rs. 99.26 Crore as on 30.12.2016.

ED initiated the investigation on the basis of multiple FIRs registered at different Police Stations in Gautam Budh Nagar, Uttar Pradesh, and EOW, Delhi Police, and also pursuant to the order dated 23.07.2019 passed by the Hon'ble Supreme Court of India in Bikram Chatterji & Ors. vs Union of India & Ors., on petitions filed by aggrieved homebuyers. The allegations were that the Amrapali Group collected huge sums of money from homebuyers, failed to deliver possession of flats within the stipulated time, and fraudulently diverted and misappropriated the homebuyers' funds by adopting a criminal conspiracy involving bogus transactions, forgery and cheating.

ED investigation revealed that the accused persons, their associates and promoters — namely Anil Kumar Sharma, Shiv Priya and Ajay Kumar, Directors of the Amrapali Group — in connivance with Navneet Sureka and Akhil Sureka, Directors of M/s Mauria Udyog Ltd. and M/s Jotindra Steel & Tubes Ltd., diverted homebuyers' funds through non-genuine and fraudulent transactions under the guise of procurement of TMT bars and construction material. The funds were layered through a complex web of shell entities and bogus suppliers, withdrawn substantially in cash and irreversibly dissipated, thereby generating and laundering the Proceeds of Crime (POC).

It has been established that an amount of Rs. 110.39 Crore was diverted to M/s Mauria Udyog Ltd., representing POC generated from the money collected from Amrapali homebuyers. As the original POC were dissipated and no longer available for direct attachment, ED has attached the aforesaid immovable properties on the principle of "value thereof" under the PMLA, 2002, in order to secure the POC.

Previously, ED had arrested Anil Sharma, Shiv Priya and Ajay Kumar, Directors of the Amrapali Group; Anil Mittal, Statutory Auditor of the Amrapali Group; and Chander Prakash Wadhwa, CFO of the Amrapali Group. So far, ED has filed six Prosecution Complaints in this case, arraigning 33 individuals and entities as accused. ED has now passed a total of six Provisional Attachment Orders, including the present one, under Section 5(1) of the PMLA, 2002, attaching properties having a cumulative value of Rs. 303.08 Crore.

Further investigation is under progress.